



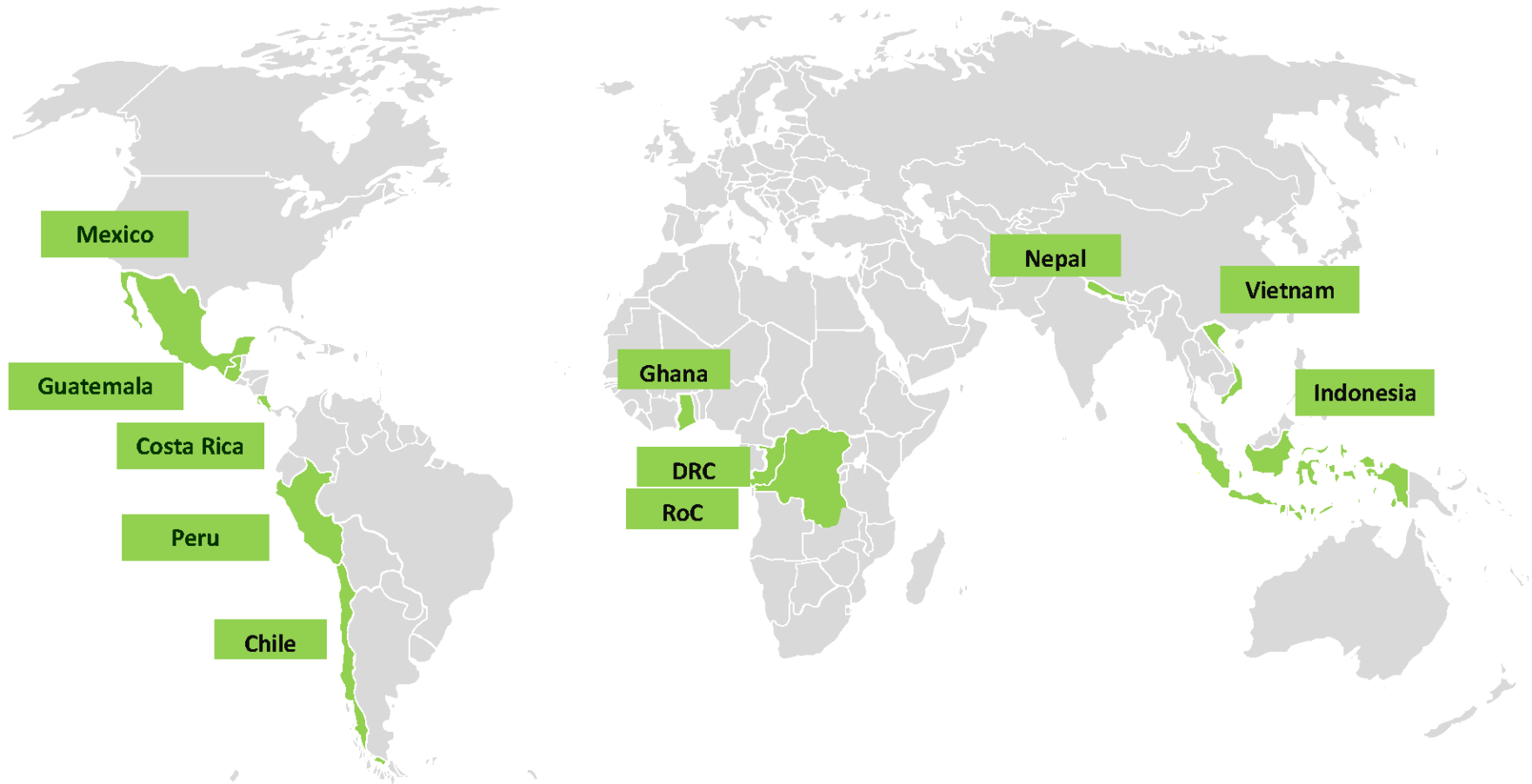
Forest Carbon Partnership Facility

FMT's Update on Carbon Fund Progress made since CF11

Twelfth Meeting of the Carbon Fund (CF12)

Paris, France, April 28-30, 2015

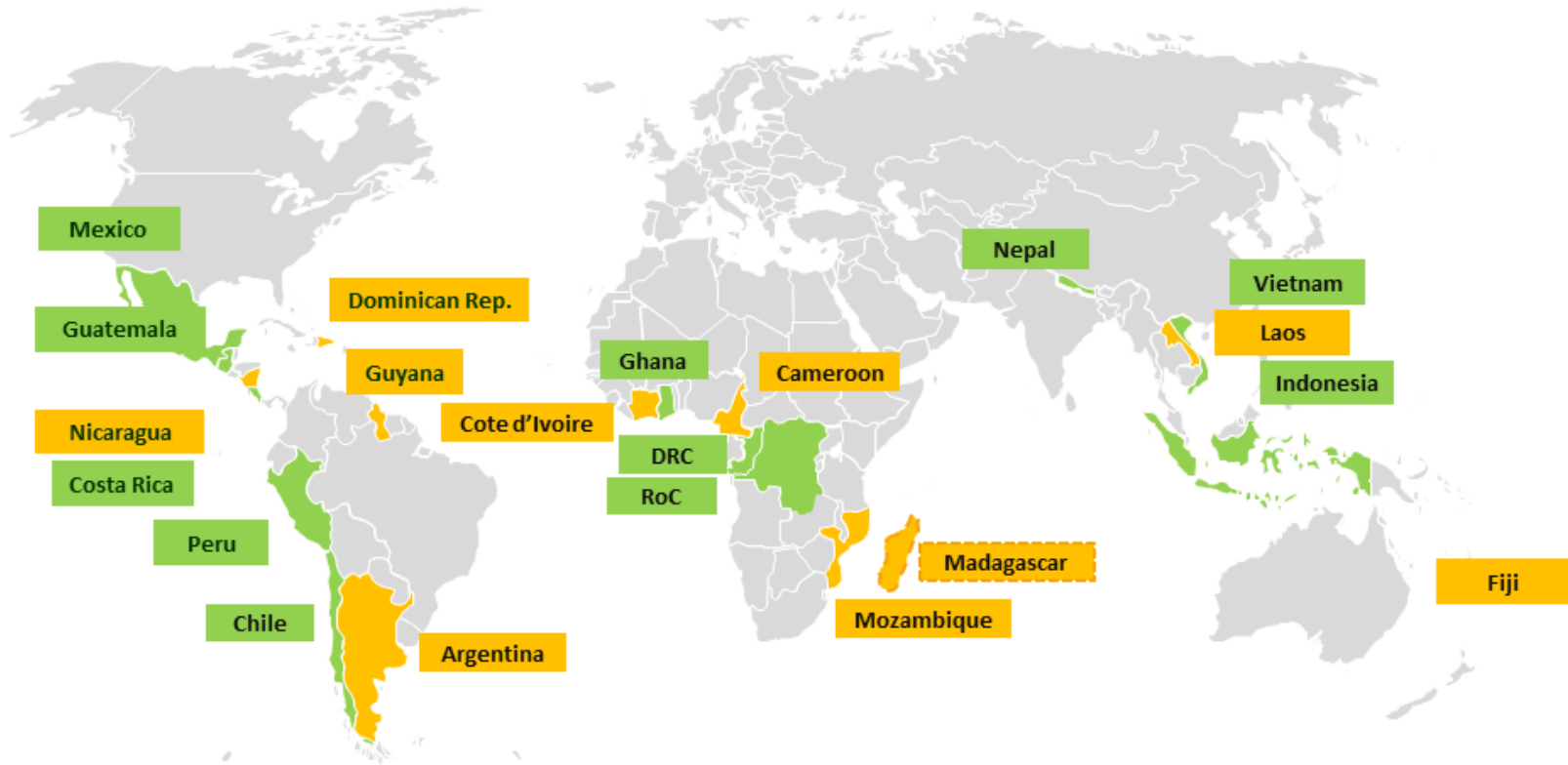
Carbon Fund Pipeline



11 countries in the pipeline to date:

- 5 countries in Latin America
- 3 countries in Africa
- 3 countries in Asia

Early Ideas



9 Early Ideas at CF12:

- Argentina
- Cameroon
- Cote d'Ivoire
- Dominican Republic

- Fiji
- Guyana
- Laos PDR
- Mozambique
- Nicaragua

Other Early Ideas:

- Madagascar

Carbon Fund Country Progress

	Date in Pipeline	LOI Signed	LOI expiration
Chile	June 2014	✓	August 22, 2016
Costa Rica	March 2013	✓	March 10, 2015
DR Congo	April 2014	✓	June 13, 2016
Ghana	April 2014	✓	September 29, 2016
Guatemala	October 2014	<i>(estimated May 2015)</i>	
Indonesia	October 2014		
Mexico	April 2014	✓	September 24, 2016
Nepal	April 2014	<i>(estimated May 2015)</i>	
Peru	October 2014	<i>(under negotiation)</i>	
Rep. of Congo	June 2014	✓	May 25, 2016
Vietnam	June 2014	✓	December 10, 2016

Staffing

- New members on the FMT:
 - Methodology Specialist (Stavros Papageorgiou)
 - Social Development Specialist (Nicholas Soikan)
- Recruiting for 5 additional positions is underway:
 - Carbon Finance Methodology Specialist
 - Carbon Finance Specialist for Asia
 - Carbon Finance Specialist for Francophone Africa
 - Communications Officer
 - Administrative Assistant

What to expect at CF12

- At this meeting, the FMT seeks:
 - A resolution on Extending the Term of the FCPF Carbon Fund beyond 2020. Unanimous approval is needed.
 - A resolution to approve the FY16 budget proposal.
 - Feedback to finalize the TAP review process and Terms of Reference.
 - Support on a cost recovery proposal.
 - Guidance on upfront financing.
 - Guidance on emerging questions from REDD Countries on development of their ER Programs.
 - Feedback on Early Ideas from 9 REDD Countries, as a basis for ER-PINs and pipeline selection at CF13.

